ASX Announcement 19 March 2018

ASX: BOE

# BOSS COMPLETES ACQUISITION OF 100% OWNERSHIP IN HONEYMOON URANIUM PROJECT

**Boss Resources Limited (ASX: BOE)** ("**Boss**" or the "**Company**") is pleased to confirm that it has completed the acquisition of the remaining 20% interest in its Honeymoon Uranium Project, South Australia. Boss now owns 100% of the Honeymoon Uranium Project.

As announced on 7 December 2017, Boss entered into a Share Purchase and Sale Agreement pursuant to which Boss agreed to acquire all of the issued share capital in Wattle Mining Pty Ltd ("**Wattle**") from entities controlled by Mr Grant Davey. Wattle holds the remaining 20% of the shares in Boss Energy Pty Ltd, the holding company for Boss Uranium Pty Ltd and the Honeymoon Uranium Project ("**Honeymoon**"). Completion of the acquisition of Wattle consolidates Boss' ownership of the Honeymoon.

Boss Managing Director, Duncan Craib, said:

*"The acquisition of the remaining 20% interest in the Honeymoon Uranium Project completes our strategy of providing the Company with flexibility and significantly enhanced economic interest in Honeymoon. Prior to this acquisition Wattle Mining's interest in Honeymoon had been free carried until the completion of a positive Bankable Feasibility Study. In addition to the greater economic interest, consolidation of the holding structure is expected to provide considerable structural benefits when negotiating offtake agreements and sourcing project finance for development of the Honeymoon."*

As approved by shareholders at the Company's general meeting held on 28 February 2018, Boss advises that in consideration for the acquisition from Grant Davey (through his controlled entities), 300,000,000 new fully paid ordinary shares ("**New Shares**") have today been issued. The majority of the New Shares are subject to voluntary escrow restrictions for a period of 12 months (subject to certain exceptions).

A cleansing notice pursuant to section 708A(5)(e) of the Corporations Act and a completed Appendix 3B in respect of the New Shares follows this announcement.

**For further information, contact:**

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