Announcement Summary

Entity name

BOSS ENERGY LTD

Date of this announcement

Friday December 16, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights, subject to vesting conditions over a 3-year period ending 30 June 2025.	251,635	16/12/2022
New class - code to be confirmed	Unquoted options, $2.88 exercise price, expiring 16 December 2025.	200,000	16/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BOSS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38116834336

1.3 ASX issuer code

BOE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

16/12/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance rights, subject to vesting conditions over a 3-year period ending 30 June 2025.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Duncan Craib	Duncan Craib <Erracht A/C>	251,635

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of the securities being issued are disclosed in the Notice of Annual General Meeting released on the ASX on 26 October 2022 and can be found at the following link: https://www2.asx.com.au/markets/company/boe

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Material terms of the Employee Incentive Plan are disclosed in the Notice of Annual General Meeting released on the ASX on 26 October 2022 and can be found at the following link: https://www2.asx.com.au/markets/company/boe

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of these performance rights to Managing Director/CEO Duncan Craib was approved by Shareholders at the Company's Annual General Meeting held on 24 November 2022.

Issue details

Number of +securities

251,635

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, $2.88 exercise price, expiring 16 December 2025.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jan Honeyman	Jan Honeyman	200,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of the securities being issued are disclosed in the Notice of Annual General Meeting released on the ASX on 26 October 2022 and can be found at the following link: https://www2.asx.com.au/markets/company/boe

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 2.88000000	16/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Material terms of the Employee Incentive Plan are disclosed in the Notice of Annual General Meeting released on the ASX on 26 October 2022 and can be found at the following link: https://www2.asx.com.au/markets/company/boe

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of these unquoted options, which vest after a 12 month service period, to Non-Executive Director Jan Honeyman was approved by Shareholders at the Company's Annual General Meeting held on 24 November 2022.

Issue details

Number of +securities

200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BOE : ORDINARY FULLY PAID	352,578,862

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BOEAN : OPTION EXPIRING 30-JUN-2026 EX NIL	724,459
BOEAM : OPTION EXPIRING 30-JUN-2025 EX NIL	676,334
New class - code to be confirmed : Performance rights, subject to vesting conditions over a 3-year period ending 30 June 2025.	251,635
New class - code to be confirmed : Unquoted options, $2.88 exercise price, expiring 16 December 2025.	200,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022