Announcement Summary

Entity name

BOSS ENERGY LTD

Date of this announcement

Wednesday September 29, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/25	3,403,172	29/09/2021
New class - code to be confirmed	Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/26	3,403,172	29/09/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BOSS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38116834336

1.3 ASX issuer code

BOE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/9/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mathew O'Hara	OHARA INVESTMENT TRUST	297,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of these options are noted in this document being the issue of unquoted options, zero exercise price, subject to Board approved performance based vesting conditions and expiring on 30/06/25. Further information can be found in the 2021 Annual Report lodged on 29 September 2021 at https://www2.asx.com.au/markets/trade-our-cash-market/announcements.boe

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the key terms of the Employee Securities Incentive Plan were include in the Notice of Meeting lodged with the ASX on 19 October 2020 which can be found at https://www2.asx.com.au/markets/trade-our-cash-market/announcements.boe

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

3,403,172

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/26

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

29/9/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mathew O'Hara	OHARA INVESTMENT TRUST	297,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under

listing rule 6.1?
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of these options are noted in this document being the issue of unquoted options, zero exercise price, subject to Board approved performance based vesting conditions and expiring on 30/06/26. Further information can be found in the 2021 Annual Report lodged on 29 September 2021 at https://www2.asx.com.au/markets/trade-our-cash-market/announcements.boe

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the key terms of the Employee Securities Incentive Plan were include in the Notice of Meeting lodged with the ASX on 19 October 2020 which can be found at https://www2.asx.com.au/markets/trade-our-cash-market/announcements.boe

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

3,403,172

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BOE : ORDINARY FULLY PAID	2,278,276,306

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BOEAK : OPTION EXPIRING 30-JUN-2023 EX 8C	31,000,000
BOEAL : OPTION EXPIRING 30-JUN-2023 EX 9.5C	31,000,000
BOEAH : OPTION EXPIRING 30-JUN-2022 EX 8C	5,000,000
BOEAI : OPTION EXPIRING 30-JUN-2022 EX 9.5C	5,000,000
BOEAJ : OPTION EXPIRING 30-JUN-2023 EX 6.5C	26,000,000
BOEAG : OPTION EXPIRING 30-JUN-2022 EX 6.5C	5,000,000
New class - code to be confirmed : Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/25	3,403,172
New class - code to be confirmed : Unquoted options, zero exercise price, subject to vesting conditions, expiring 30/06/26	3,403,172

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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