ASX Release 10 November 2025

Board Update

Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) advises that Duncan Craib will not re-join the Board of Directors on 1 January 2026.

Boss advised previously that Mr Craib, who retired as Chief Executive Officer and Managing Director in July 2025, had agreed to re-join the Board as a Non-Executive Director on 1 January 2026 (see ASX release dated 24 July 2025).

Mr Craib has now advised the Board that he wishes to pursue full-time employment in the new year. In light of his intention, all parties have agreed that he will not re-join the Board.

Mr Craib will continue to support Boss on a limited basis under a consultancy agreement on market terms through to 1 January 2026.

The Board will review its composition of skills, with consideration of the Company's future requirements.

This ASX announcement was approved and authorised by the Board of Boss Energy Limited.

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