



ASX ANNOUNCEMENT

13 March 2026

BELARAROX SECURES STRATEGIC GROUND ADJACENT TO TORO SOUTH

KEY HIGHLIGHTS

- Belararox acquires the El Faro tenement adjacent to the Toro South copper target within the TMT Project in Argentina
- Adds 22km² of highly prospective tenure extending the Toro South exploration corridor
- El Faro directly abuts the Toro South prospect where drilling is currently underway, targeting a shallow epithermal system overlying a potential copper porphyry
- Located within the Vicuña District, approximately 20km from Atex Resources' Valeriano copper-gold deposit, along the same structural corridor
- Acquisition strengthens Belararox's control of prospective ground surrounding its active drilling program

Belararox Limited (ASX: BRX) ("Belararox" or "the Company") is pleased to announce the acquisition of the El Faro tenement, which directly adjoins the Toro South copper target at the Company's Toro-Malambo-Tambo (TMT) Project in Argentina's Vicuña District.

Through its Argentinian subsidiary, GWK Minerals SA (**GWK**), the Company has acquired the El Faro tenement (EL 1124 000198-2023), which abuts the southern boundary of the Toro South copper prospect, where drilling is currently underway targeting a shallow epithermal system that may overlie a large-scale copper porphyry system at depth.

The El Faro tenement adds 22km² of highly prospective ground to the Company's TMT landholding (Figure 1) and is adjacent to the Toro South target, a large 1.5 x 1km surface area sampled with anomalous copper, gold and silver hosted within outcropping dacitic rocks¹. The tenement sits ~20km southeast of Atex Resources' Valeriano copper-gold deposit, which hosts a multi-billion tonne copper-gold mineral resource, along the same regional structural corridor.

Executive Director Chris Gale commented, *"The acquisition of the El Faro tenement strengthens our position around the Toro South target at the TMT Project. With drilling currently underway, securing additional ground along this structural corridor ensures we maintain control of what we believe could be a highly prospective mineralised system within the Vicuña District."*



Figure 1: Belararox's TMT project is located near major tier-1 deposits including Filo del Sol, Josemaria, Valeriano and Veladero. Note that the newly acquired El Faro tenement abuts Toro South and sits 20km southeast of Atex Resources' Valeriano deposit, along the same structural corridor.
Sources: <https://www.bhp.com/financial-results> (BHP FY2025 Results Presentation); <https://www.atexresources.com/valeriano-project/resources/>

¹Refer to BRX's ASX release dated 21/02/2024 - TMT Project - Toro Surface Assay Results and Geology Strengthen the Interpretation of a Porphyry Mineralisation / Epithermal Mineralisation

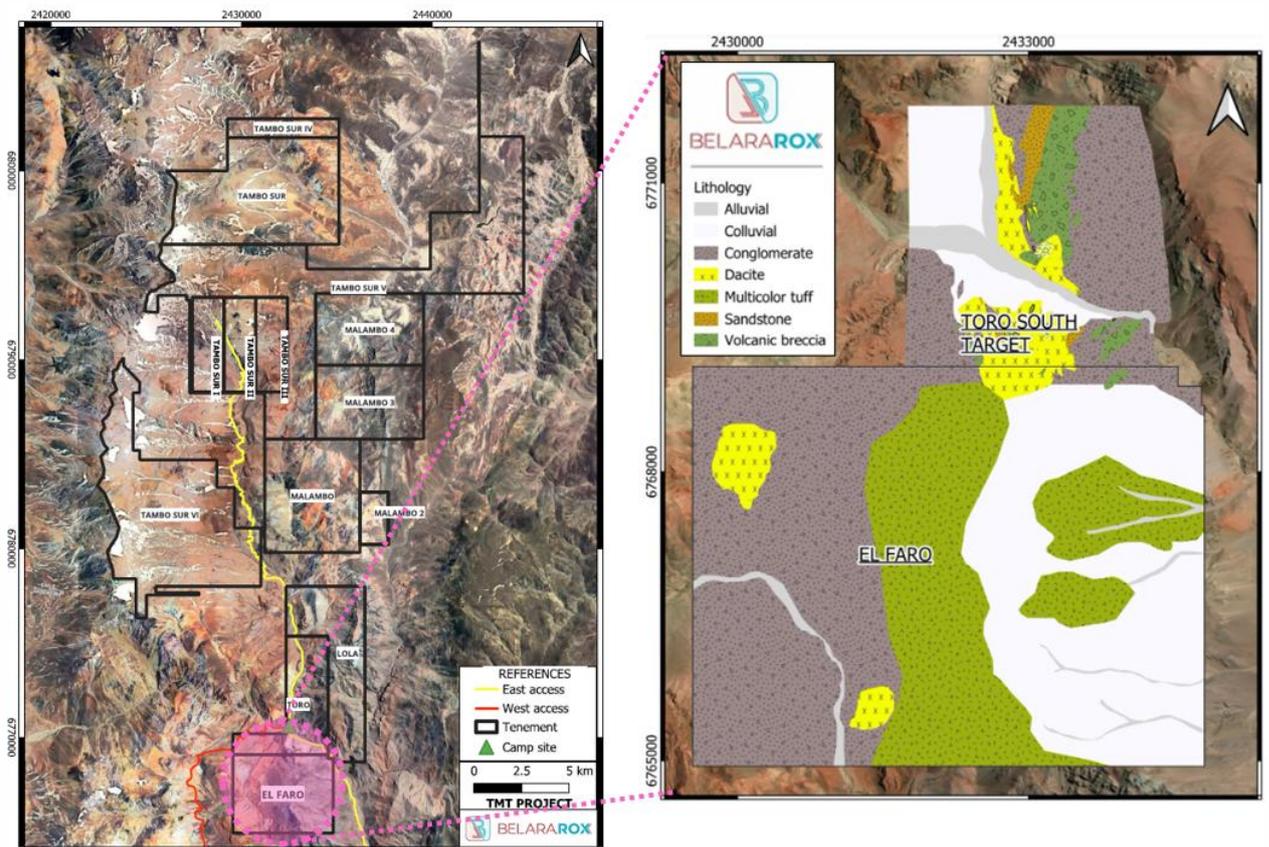


Figure 2: Overview of Belararox's TMT tenure including the newly acquired El Faro tenement. Note that El Faro is adjacent to the Toro South target, and outcropping dacitic host rocks have been observed to continue into the El Faro tenement.



The El Faro tenement is being acquired from a local private landowner, with total consideration of USD \$150,000 being made over 3 staged payments:

- US\$50,000 on signing;
- US\$50,000 on registration of the assignment of title to GWK; and
- US\$50,000 payable in 6 monthly instalments of US\$8,333.33.

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

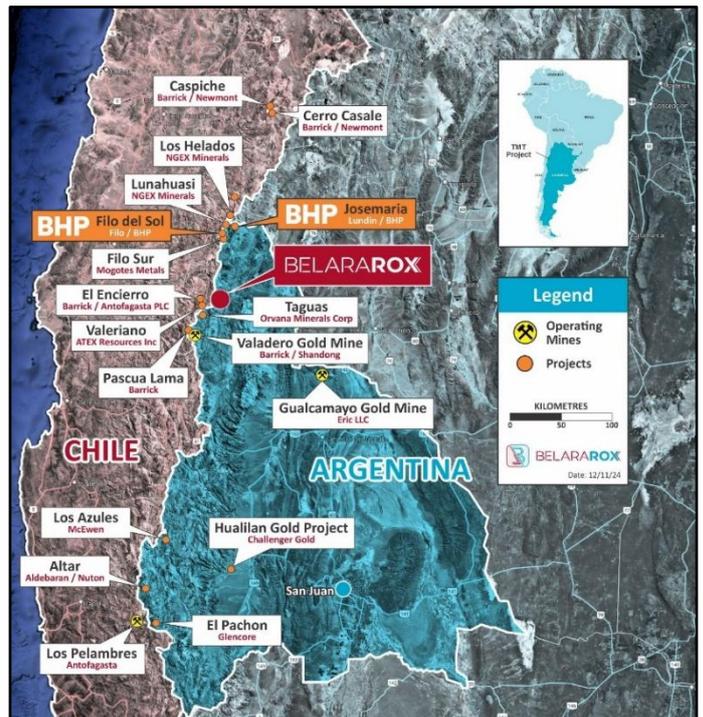
Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for copper, gold, silver and zinc resources.

The Company's portfolio includes the TMT flagship Project in Argentina, targeting copper, silver and gold and the Kalahari Copper Project (KCP) in Botswana's Kalahari Copper Belt.

TMT PROJECT

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (TMT) project occupies a large unexplored area between the prolifically mineralised El Indio and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets will undergo thorough exploration as part of an extensive program led by an experienced Belararox team currently established in Argentina, including drilling the Toro South and Toro Central epithermal and copper porphyry targets.





KALAHARI COPPER PROJECT

Situated in the Kalahari Copperbelt in the northwestern part of Botswana, many of the KCP tenures are interpreted to lie along strike from known copper-silver deposits, underscoring their excellent prospectivity and significant potential for new discoveries. The tenure package comprises 14 prospective licences within the belt. Significant exploration is underway on the Northern tenement package located directly north-east of the Khoemacau Production Hub (MMG).

