Market Announcement

11 March 2026

Variscan Mines Limited (ASX: VAR) – Suspension from Quotation

The securities of Variscan Mines Limited ('VAR') will be suspended from quotation immediately under Listing Rule 17.2 at the request of VAR, pending the release of an announcement by VAR.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in VAR's request for voluntary suspension; or
- the release of the announcement to the market.

VAR's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

ASX RELEASE

11 March 2026

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Dear Claudia

Request for Voluntary Suspension

The Directors of Variscan Mines Limited (**VAR**) request that trading in the Company's securities be suspended from the commencement of trading on Wednesday, 11 March 2026.

In accordance with ASX Listing Rule 17.2, VAR provides the following information:

(a) as set out in its request for a Trading Halt dated 6 March 2026, the suspension is requested pending the release of the outcome of the Company's application to the Supreme Court of Western Australia seeking curative orders in relation to the Company's omission to lodge a cleansing notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) in relation to the issue of shares on 13 August 2025;

(b) VAR requests that the voluntary suspension remains in place until the earlier of the Company releasing an announcement in relation to the outcome of the application and the commencement of trading on Monday, 16 March 2026;

(c) VAR is not aware of any reason why its securities should not be suspended; and

(d) VAR has no other information necessary to inform the market about the voluntary suspension.

Yours faithfully

Mark Pitts
Company Secretary