



**ASX Announcement 10 March 2026**

## **NH3 Clean Energy Receives Engineering Proposals for WAH<sub>2</sub> Project and Commences Flora Survey**

NH3 Clean Energy Limited (ASX:NH3) ('NH3' or 'the Company') is delighted to advise that it has received Engineering proposals for Front End Engineering and Design ('FEED') for its planned WAH<sub>2</sub> clean ammonia project ('WAH<sub>2</sub> Project'). In addition, the Company has commenced a detailed flora and vegetation survey as part of its project approvals workstream.

### **HIGHLIGHTS**

#### **FEED Engineering Proposals**

- NH3 has received multiple proposals from leading engineering firms to undertake engineering FEED for its WAH<sub>2</sub> Project;
  - Proposals were received by due date of end February 2026;
  - Submitted by international industry leaders with experience in 'blue' ammonia plants including development in the Pilbara region of Western Australia;
  - The proposals include an alternative pathway for a Build Own Operate ('BOO') structure for project components.
- The Company is now assessing the proposals and entering negotiations to finalise an appropriate commercial agreement with the successful firm. The Company anticipates that it will make a further announcement to the market including the name of the chosen engineering partner and an outline of the agreement in the coming weeks.

#### **Flora and Vegetation Survey**

- NH3 has commenced a detailed flora and vegetation survey as part of the approvals-related FEED workstream for its WAH<sub>2</sub> Project.
  - The survey will cover the Company's entire 40 ha land allocation in the Maitland Strategic Industrial Area ('SIA'), covering the land required for Phase 1, Phase 2 and areas earmarked for further expansion.
- This survey follows the fauna survey undertaken over the same area in September 2025<sup>1</sup> - the results of which indicate no issues that should delay the project's progress.
- Other approvals-related work streams remain on-track for the Company's stated timeline for Final Investment Decision ('FID') at the end of this year.

NH3's Chairman Charles Whitfield commented:

*"The receipt of WAH<sub>2</sub> FEED proposals from leading engineering firms and the start of the flora survey mark further major milestones in the execution pathway. These reflect that there has been no slowdown in activity and a huge amount of work is progressing on commercial agreements, financing and approvals."*

<sup>1</sup> NH3 ASX Announcement 'NH3 commences WAH<sub>2</sub> Project approval groundwork with fauna survey' dated 15 September 2025.





*The ongoing engagement we have had with world class builders and operators underlines the strong position in the industry that the WAH<sub>2</sub> Project has achieved. The next round of announcements will provide yet more clarity on financing and the other aspects of the execution pathway. It is an exceptionally gratifying time for the team as the reward for the work of the last few years is all coming together.”*

## EXECUTIVE SUMMARY

### Engineering

Approvals and commercial FEED workstreams for the WAH<sub>2</sub> Project commenced in Q3 2025<sup>2</sup>.

As previously announced to the market, NH3 has been working closely with candidates for the final design, engineering and construction of the WAH<sub>2</sub> Project to identify the most appropriate project model - to ensure cost efficiency, minimise execution risk and enable a seamless transition from FEED through project delivery.

NH3 has received proposals, requested by the end of February 2026, from leading engineering companies to undertake FEED engineering for the WAH<sub>2</sub> Project, which would then proceed to engagement for construction of the project. These alternatives contemplate self-financing and third party BOO options.

Management is now assessing the proposals and engaging with the counterparties to select, refine and finalise an appropriate commercial agreement for this aspect of project advancement. This will include comparing self-financing and third-party BOO options to assess the relative benefits of capex reduction with those of preferential project financing that may be available to NH3.

Investors can expect further announcements pertaining to FEED engineering in the coming weeks.

### Surveys

NH3 has commenced a detailed flora and vegetation survey over the WAH<sub>2</sub> Project site in the Maitland Strategic Industrial Area.

The Company has engaged Pilbara Ecological, a highly experience survey consultant based in the Pilbara, to conduct the survey. Pilbara Ecological will undertake the work in coordination with NH3's Regulatory Approvals Lead, Liz Sully. The flora and vegetation survey has been timed to take advantage of recent rains to ensure credible results and follows the fauna survey that was conducted over the same area in September 2025.

The fauna survey found no signs or individuals of conservation listed fauna species and no issues that should delay the project's progress.

NH3 has recently been granted access to the results of fauna, flora and vegetation surveys covering the infrastructure corridor that joins the WAH<sub>2</sub> Project site in the Maitland SIA with the Port of Dampier. The results of these surveys also identified no issues that should delay the project's progress.

<sup>2</sup> NH3 ASX Announcement 'NH3 Advances Clean Ammonia Project with Approvals and Commercial Workstreams Underway' dated 27 August 2025.





## WAH<sub>2</sub> Project

### 1. About the WAH<sub>2</sub> Project

The WAH<sub>2</sub> Project is NH3's flagship project to supply low-emissions ammonia to the decarbonising powerhouse economies of the Asia Pacific, including Japan and South Korea as well as being a source of decarbonised 'bunker' fuel for powering bulk carriers carrying iron ore from Australia to Asia. The project is well placed as Asia's energy transition drives an increasing demand for low emissions energy.

#### 1.1 WAH<sub>2</sub> Tracking

Timing	Stage	Status
Q3 – Q4 2022	Complete scoping study	Achieved on time & budget
Q1 – Q2 2023	Complete WAH <sub>2</sub> Preliminary Feasibility Study Report Secure Option to Lease from WA Government over preferred project site Progress commercial discussions	Achieved on time & budget
Q3 2023 – Q2 2025	WAH <sub>2</sub> Pre-FEED Studies  MOUs or other conditional commercial agreements for project inputs and offtake prior to FEED entry. FEED entry mid 2025	Achieved 1 month post guidance  Mostly achieved
Q3 2025 – Q4 2026	FEED Studies Unconditional commercial agreements for project inputs and offtake prior to FID. FID end 2026	Commenced





## Authorisation

This announcement has been authorised for release by the Chairman of the Board.

## About NH3 Clean Energy Limited

NH3 Clean Energy Limited (ASX: NH3) is an Australian company focused on *Future Energy* project development and *Future Energy* materials exploration and project development.

The Company is developing a business to deliver decarbonised hydrogen (low-emissions ammonia) into export and domestic markets at scale, via its WAH<sub>2</sub> Project. The Company plans to use renewable energy to the greatest extent practicable.

NH3 100% owns the McIntosh Nickel-Copper-PGE project and the Halls Creek Gold and Base Metals project in Western Australia. The Company has an earn-in arrangement for its McIntosh graphite property.

## Investor & Corporate Enquiries

Stephen Hall, CEO

[info@nh3ce.com](mailto:info@nh3ce.com)

+ 61 8 6244 0349

To learn more please visit: [www.nh3ce.com](http://www.nh3ce.com)

