

ASX / MEDIA RELEASE

10 March 2026

37th Copper Concentrate Parcel Dispatched From Sohar Port

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**), a base and precious metals producer and explorer with projects in Oman, provides this update to its previous ASX announcement released 2 March 2026. The Company is pleased to announce the dispatch of the 37th shipment of copper concentrate from its Al Wash-hi – Majaza copper-gold mine in Oman. The 38th parcel remains ready for dispatch and is currently awaiting arrival of vessel at Sohar Port. The Al Wash-hi – Majaza mine is operated by Alara’s joint venture company Al Hadeetha Resources LLC (**AHRL**). Alara holds a 51% interest in AHRL.

Key Highlights

- **37th shipment of 1,399 WMT copper-concentrate sailed, comprising 284 MT copper and 75 Oz gold**
- **38th shipment of 1,389 WMT copper-concentrate ready, comprising 272 MT copper and 96 Oz gold**
- **#38 shipment awaiting as next vessel estimated to arrive 18 March 2026 to the Sohar Port, due to the ongoing geo-political situation**

The Al Wash-hi Majaza copper-concentrate plant has delivered a combined parcel (#37 + #38) of 2,788 WMT of copper-gold concentrate, containing approximately 566 MT of copper and 171 Oz of gold in its latest shipping cycle. Leveraging Alara's extensive logistics capability, parcel #37 has sailed and parcel #38 is awaiting dispatch at Sohar Port.

The Company is presently awaiting dispatch notice from Sohar Port pending shipment of #38 parcel, with early advisement indicating tentative shipment date on or around 18 March 2026, due to the changing geopolitical situation in the region.

The Alara and AHRL teams are closely monitoring ongoing developments and are awaiting confirmation of revised vessel departure dates. A market update will be provided once the new schedule is confirmed at Sohar Port.

Table: Recent Copper-Gold Shipments from the Al Wash-hi Majaza Mine

	Parcel 36: 20 Feb 2026	Parcel 37: 4 Mar 2026	Parcel 38: Pending
Copper concentrate WMT ¹	827	1399	1389
Copper concentrate DMT ¹	738.5	1263	1260
Copper MT ¹	156.4	284	272
Gold Oz ¹	51.2	75	96

¹ Figures are approximate, due to rounding

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak
Managing Director

T | +968 288 0904
E | av.sthapak@alararesources.com

Peter Lee
Executive Chair

T | +61 456 777 585
E | peter.lee@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper-Gold mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration license under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.