



13 March 2026

ASX RELEASE

COUNTER-DRONE ORDERS (US\$45M)

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS), is pleased to announce that it has secured two new unconditional orders for counter-drone systems with a total value of US\$45m (approx. A\$64m).

MIDDLE EAST SLINGER ORDER (US\$42m or A\$59m)

EOS has secured a US\$42m order for its Slinger Remote Weapon System ("RWS"). The order includes the Slinger RWS, cannons, platform integration, spares, training and other supplies. EOS understands that the system is intended to strengthen defence systems in light of escalating regional conflicts in the Middle East.

This sale is to an established customer country in the Middle East and the customer is a large, established defence prime contractor with several large-scale government and export contracts. The customer has requested that EOS do not disclose the customer identity due to national security considerations.

The order is subject to customary terms and requires export approvals to be obtained in Australia and the United States. The systems are expected to be manufactured in Australia and delivered during 2026. This delivery program may require EOS to re-assess production schedules during 2026 and 2027.

The EOS Slinger RWS is EOS' market leading counter-drone cannon-based defence system.

US ORDER (US\$3m or A\$5m)

In recent days EOS Defense Systems USA has secured orders totalling US\$3m (approx. A\$5m) for integration into a counter-drone weapon system. Due to the sensitive nature of the order, the customer has requested that the final product, the customer and the end-user not be named. The customer is a large established US Defence contractor. The product will be manufactured in Australia and the order is expected to be fulfilled during 2026.

CURRENT CONFLICT IN THE MIDDLE EAST

During March 2026 EOS has continued discussions with several Middle Eastern governments and related representatives regarding the provisions of advanced counter-drone systems. Those systems include the established cannon-based Slinger RWS product; our High-Energy Laser Weapon APOLLO product range; and other related products for infrastructure protection.

EOS views that the current military conflict may accelerate those opportunities albeit there is no guarantee that any additional orders will be secured.

This document was authorised for release by the Garry Hounsell, (Chairman of the Board of Directors) and David Black (Chairman Audit & Risk Committee).

DR. ANDREAS SCHWER

Managing Director and Chief Executive Officer

ir@eos-aus.com

ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and in some instances has not disclosed the identity of all of these customers in this announcement. EOS confirms that:

- it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and
- this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities and is not misleading by omission.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement